where a person can start off with nothing except a dream, can start off with just a hope, and own something, own your own business, own an opportunity to thrive. And that's what we're about. That's what we have been about, and that's what we must remain about.

We've got to still be the greatest hope for mankind on the face of this Earth. We are today, and with the right policies, we'll be tomorrow.

Listen, thanks for letting me come back. God bless.

NOTE: The President spoke at 11:44 a.m. in the Hilton Chicago. In his remarks, he referred to Miles White, CEO, chairman of the board, and director, Abbott Laboratories.

Statement on Signing the National Defense Authorization Act for Fiscal Year 2006

January 6, 2006

Today, I have signed into law H.R. 1815, the "National Defense Authorization Act for Fiscal Year 2006." The Act authorizes funding for the defense of the United States and its interests abroad, for military construction, and for national security-related energy programs.

Several provisions of the Act, including sections 352, 360, 403, 562, 818, and 2822, call for executive branch officials to submit to the Congress proposals for legislation, including budget proposals for enactment of appropriations, or purport to regulate or require disclosure of the manner in which the President formulates recommendations to the Congress for legislation. The executive branch shall implement these provisions in a manner consistent with the President's constitutional authority to supervise the unitary executive branch and to recommend for the consideration of the Congress such measures as the President judges necessary and expedient. Also, the executive branch shall construe section 1206(d) of the Act, which purports to regulate formulation by executive branch officials of proposed programs for the President to direct, in a manner consistent with the President's constitutional authority to supervise the unitary executive branch and to require the opinions of heads of executive departments. In addition, the executive branch shall construe section 1513(d) of the Act, which purports to make consultation with specified Members of Congress a precondition to the execution of the law, as calling for but not mandating such consultation, as is consistent with the Constitution's provisions concerning the separate powers of the Congress to legislate and the President to execute the laws.

A number of provisions of the Act, including sections 905, 932, 1004, 1212, 1224, 1227, and 1304, call for the executive branch to furnish information to the Congress on various subjects. The executive branch shall construe such provisions in a manner consistent with the President's constitutional authority to withhold information the disclosure of which could impair foreign relations, national security, the deliberative processes of the Executive, or the performance of the Executive's constitutional duties.

Section 1222 of the Act refers to a joint explanatory statement of a committee of conference on a bill as if the statement had the force of law. The executive branch shall construe the provision in a manner consistent with the bicameral passage and presentment requirements of the Constitution for the making of a law.

The provisions in Title XIV in Division A of the Act are identical, except for a

punctuation change in section 1405(b)(1)(B) and revisions in section 1406, to the corresponding provisions in Title X of Division A of the Department of Defense, Emergency Supplemental Appropriations to Address Hurricanes in the Gulf of Mexico, and Pandemic Influenza Act, 2006 (H.R. 2863 of the 109th Congress) (Public Law 109–148). The statement I issued upon signing H.R. 2863 into law on

December 30, 2005, is incorporated herein by reference insofar as that statement referred to Title X of Division A of that Act.

GEORGE W. BUSH

The White House, January 6, 2006.

NOTE: H.R. 1815, approved January 6, was assigned Public Law No. 109–163.

Letter to Congressional Leaders Transmitting a Notice of Intention To Enter Into a Free Trade Agreement With the Republic of Peru *January* 6, 2006

Dear Mr. Speaker: (Dear Mr. President:)

Consistent with section 2105(a)(1)(A) of the Trade Act of 2002, (Public Law 107–210; the "Trade Act"), I am pleased to notify the Congress of my intention to enter into a free trade agreement with the Republic of Peru.

The United States-Peru Trade Promotion Agreement will generate export opportunities for U.S. farmers, ranchers, and companies, help create jobs in the United States, and help American consumers save money while offering them more choices. The Agreement will also benefit the people of Peru by providing economic opportunity and by strengthening democracy.

Consistent with the Trade Act, I am sending this notification at least 90 days in advance of signing the Agreement. My Administration looks forward to working with the Congress in developing appropriate legislation to approve and implement this Agreement.

Sincerely,

GEORGE W. BUSH

NOTE: Identical letters were sent to J. Dennis Hastert, Speaker of the House of Representatives, and Richard B. Cheney, President of the Senate. The related notice of January 6 is listed in Appendix D at the end of this volume.

The President's Radio Address *January 7*, 2006

Good morning. As we begin 2006, we are hearing more good news about the American economy. This week, we learned that our economy added 108,000 jobs in December and has added over 400,000 jobs in the last two months. Our unemployment rate is now 4.9 percent, lower than the average rate of the 1970s, 1980s, and 1990s.

Our economy grew at more than 4 percent in the third quarter of 2005, and it has been growing at nearly that rate for 2 years. Productivity is high. Consumers are confident. And more Americans now own their homes than at any time in our Nation's history.